

Table 4 Summary of cash flow for the month ended 31 December 2016

R thousand	2016/17			2015/16		
	Budget estimate	December	Year to date	Audited outcome	December	Year to date
Exchequer revenue	1) 1,161,996,198	144,777,081	819,730,276	1,081,417,197	141,804,871	775,227,834
Departmental requisitions	2) 1,318,338,084	100,836,525	989,801,067	1,244,586,265	102,542,904	927,944,072
Voted amounts	721,148,226	45,099,821	564,774,182	699,675,471	49,818,315	538,104,228
Direct charges against the National Revenue Fund	590,923,063	55,736,704	425,017,127	544,910,794	52,724,589	389,839,844
Debt-service costs	147,720,000	16,474,536	96,198,742	128,795,566	15,873,082	82,417,645
Provincial equitable share	410,698,585	34,224,879	308,023,951	386,500,009	31,889,453	287,005,119
General fuel levy sharing with metropolitan municipalities	11,223,831	3,741,277	7,482,554	10,658,909	3,552,970	7,105,939
Other costs	21,280,647	1,296,012	13,311,880	18,956,310	1,409,084	13,311,141
Provisional allocation not assigned to votes	266,795	-	-	-	-	-
Projected underspending	6,000,000	-	-	-	-	-
Main budget balance	(156,341,886)	43,940,556	(170,070,791)	(163,169,067)	39,261,967	(152,716,237)
Total financing	156,341,886	(43,940,556)	170,070,791	163,169,067	(39,261,967)	152,716,237
Domestic short-term loans (net)	25,000,000	(581,296)	67,414,254	13,075,209	(3,453,650)	29,286,803
Domestic long-term loans (net)	116,200,000	8,474,673	104,039,827	146,171,686	9,509,723	105,310,985
Loans issued for financing (net)	116,200,000	8,512,416	104,879,669	148,650,767	9,509,723	107,790,066
Loans issued (gross)	185,681,000	9,744,297	141,421,959	185,286,276	10,630,036	139,538,128
Discount	(11,681,000)	(1,166,450)	(9,892,411)	(8,491,055)	(878,895)	(4,174,536)
Redemptions						
Scheduled	(57,800,000)	(65,431)	(26,649,879)	(28,144,454)	(241,418)	(27,573,526)
Loans issued for switches (net)	-	(37,673)	(839,772)	(2,479,081)	-	(2,479,081)
Loans issued (gross)	-	2,665,518	24,845,813	53,263,859	-	53,263,859
Discount	-	(200,488)	(1,515,468)	(1,031,086)	-	(1,031,086)
Loans switched (net of book profit)	-	(2,502,703)	(24,170,117)	(54,711,854)	-	(54,711,854)
Loans issued for repo's (net)	-	(70)	(70)	-	-	-
Repo out	-	2,218,237	13,582,493	15,662,239	71,808	10,222,944
Repo in	-	(2,218,307)	(13,582,563)	(15,662,239)	(71,808)	(10,222,944)
Foreign long-term loans (net)	7,811,224	-	36,570,959	(3,879,114)	-	(3,354,601)
Loans issued for financing (net)	7,811,224	-	35,459,597	(3,879,114)	-	(3,354,601)
Loans issued (gross)	23,205,000	-	51,208,154	-	-	-
Discount	-	-	(248,859)	-	-	-
Redemptions						
Scheduled	(7,262,352)	-	(7,151,073)	(2,364,581)	-	(2,120,906)
Rand value at date of issue	(8,131,424)	-	(8,348,625)	(1,514,533)	-	(1,233,695)
Revaluation						
Loans issued for switches (net)	-	-	1,111,362	-	-	-
Loans issued (gross)	-	-	10,239,632	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	(4,912,807)	-	-	-
Rand value at date of issue	-	-	(4,215,463)	-	-	-
Revaluation	-	-	-	-	-	-
Other movements	7,330,662	(51,833,933)	(37,954,249)	7,801,286	(45,318,040)	21,473,050
Surrenders/Late requests	4,101,000	3,295,246	7,569,705	10,824,061	1,983,065	10,519,880
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(22,430,380)	16,848,813	(7,868,522)	(11,353,837)	4,501,110
Cash-flow adjustment	-	-	-	(6,851,854)	-	-
Changes in cash balances	3,229,662	(32,698,799)	(62,372,768)	11,697,601	(35,947,268)	6,452,060
Change in cash balances	3) 3,229,662	(32,698,799)	(62,372,768)	11,697,601	(35,947,268)	6,452,060
Opening balance	197,387,000	207,708,285	178,034,316	189,731,917	147,332,589	189,731,917
Reserve Bank accounts	-	166,252,040	132,942,023	136,584,817	126,193,851	136,584,817
Commercial Banks - Tax and Loan accounts	-	41,456,245	45,092,293	53,147,100	21,138,738	53,147,100
Closing balance	194,157,338	240,407,084	240,407,084	178,034,316	183,279,857	183,279,857
Reserve Bank accounts	-	165,541,905	165,541,905	132,942,023	124,497,735	124,497,735
Commercial Banks - Tax and Loan accounts	-	74,865,179	74,865,179	45,092,293	58,782,122	58,782,122

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

*) Audited Outcome except Home Affairs